

PWSD # 1 OF GASCONADE COUNTY MISSOURI
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Minutes for the PWSD #1 of Gasconade County Special Session held on April 9, 2024.

Meeting was called to order at 11:16 by Mike Garlock. Those in attendance were Mike Garlock, Randy Fuller, Ray Oldfather, Robert Kayser, Don Burrows, Laura Buck, Jason Hartke, Paul Schmanke and Brian Gentges.

- Mike Garlock made a motion to approve the resolution of Public Water Supply District No.1 of Gasconade County, Missouri, approving and authorizing an advance agreement by and between the District and the Missouri Public Utilities Commission. Randy Fuller seconded the motion. Vote taken; motion passed. Those in favor: Mike Garlock, Robert Kayser, Ray Oldfather and Randy Fuller. Those opposed: none.

Ray Oldfather questioned the 5.60% interest during construction. Jason Hartke explained the 5.60% was the interim construction loan interest rate. It is starting today and continues until construction is complete and we close on the interim loan. They reinvest as we draw down so the effective rate is usually lower – about 5%, but it depends on how fast we take draws.

- Mike Garlock made a motion to approve a resolution authorizing the issuance of sewerage system revenue bonds, series A and series B, of Public Water Supply District No.1 of Gasconade County, Missouri; prescribing the form and details of said bonds and the covenants and agreements to provide for the payment and security thereof; and authorizing certain actions and documents and prescribing other matters relating thereto. Robert Kayser seconded the motion. Vote taken; motion passed. Those in favor: Mike Garlock, Randy Fuller, Ray Oldfather and Robert Kayser. Those opposed: none.

At the final bond closing we will need to have 3 other accounts. We can have just one account but it's better if there are three.

Any questions about the tax-exempt policy should be answered by Erick Creach of GilmoreBell.

USDA is going to send us an annual request for a balance of all accounts.

- Ray Oldfather made a motion to give Mike Garlock the authority to sign the bond papers as President of the Board. Randy Fuller seconded the motion. Vote taken; motion passed. Those in favor: Mike Garlock, Randy Fuller, Ray Oldfather and Robert Kayser.

The pay apps and change orders we need to turn around as fast as possible. Mid States should give us 30 days turn around. At the next board meeting, we should approve someone, like Mike or Don, to approve all pay apps and change orders so we don't have to wait until a board meeting to do them. We need to have them done within 30 days. We don't need original signatures; they can be emailed. CDBG used to want everything in blue ink. Jason is not sure if that is still the case.

Jason Hartke has to see a copy of everything, even if it is for CDBG.

- Robert Kayser made a motion to adjourn at 12:24. Ray Oldfather seconded the motion. Vote taken; motion passed. Those in favor: Mike Garlock, Randy Fuller, Ray Oldfather and Robert Kayser. Those opposed: none.